

**Juzoor for Health and Social Development (JUZOOR)**

**Financial Statements and  
Independent Auditor's Report  
For the Year Ended December 31, 2022**

## **Juzoor for Health and Social Development (JUZOOR)**

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## **Independent Auditor's Report**

**To the General Assembly  
Juzoor for Health and Social Development (JUZOOR)  
Ramallah, Palestine**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of **Juzoor for Health and Social Development (hereinafter "JUZOOR")**, which comprise the statement of financial position as of December 31, 2022, statement of activities, statement of changes in net assets, statement of cash flows and the statement of functional expenses for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of JUZOOR as of December 31, 2022, its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of JUZOOR in accordance with the ethical requirements that are relevant to our audit of the financial statement in areas under the jurisdiction of Palestinian Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing JUZOOR's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate JUZOOR or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing JUZOOR's financial reporting process.

## Independent Auditor's Report (Continued)

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA's, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also,

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on JUZoor's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause JUZoor to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## Independent Auditor's Report (Continued)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Munther Al Bandak, CPA**  
**License no. (114/2015)**

**Deloitte & Touche (M.E.)**  
**License no. (208/2012)**  
**Ramallah - Palestine**



**August 03, 2023**

**Juzoor for Health and Social Development (JUZOOR)**  
**Statement of Financial Position**  
**As of December 31, 2022**

**Statement - A**

	<b>Note</b>	<b>2022 USD</b>	<b>2021 USD</b>
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand and at Banks	5	738,357	813,299
Grants Receivable	6	690,361	232,576
Advances to Employees	7	113,268	89,908
Prepaid Expenses		9,695	8,523
<b>Total Current Assets</b>		<b>1,551,681</b>	<b>1,144,306</b>
<b>Non-Current Assets</b>			
Property and Equipment, Net	8	125,902	72,942
Land	9	87,500	87,500
Right of use assets	12	34,561	69,121
<b>Total Non-Current Assets</b>		<b>247,963</b>	<b>229,563</b>
<b>Total Assets</b>		<b>1,799,644</b>	<b>1,373,869</b>
<b>Liabilities and Net Assets</b>			
<b>Current Liabilities</b>			
Accounts Payable and Accruals	10	696,918	650,144
Lease Liabilities- Short term	12	34,561	34,560
<b>Total Current Liabilities</b>		<b>731,479</b>	<b>684,704</b>
<b>Non-Current Liabilities</b>			
Reserve for Severance Pay	11	425,695	354,957
Lease Liabilities- Long term	12	1	34,561
<b>Total Non-Current Liabilities</b>		<b>425,696</b>	<b>389,518</b>
<b>Total Liabilities</b>		<b>1,157,174</b>	<b>1,074,222</b>
<b>Net Assets</b>			
Unrestricted Fund/ (Deficit) Net Assets		53,583	(30,988)
Temporary Restricted Net Assets		375,485	170,193
Investment in Land, Property and Equipment		213,402	160,442
<b>Total Net Assets</b>		<b>642,470</b>	<b>299,647</b>
<b>Total Liabilities and Net Assets</b>		<b>1,799,644</b>	<b>1,373,869</b>

**The Accompanying Notes Form an Integral Part of These Financial Statements.**

**The Appendix 1 of this report is presented for informative information only and is not part of these financial statements.**

**Juzoor for Health and Social Development (JUZOOR)**  
**Statement of Activities**  
**For the Year Ended December 31, 2022**

Statement - B

	Note	Unrestricted		Temporary Restricted		2022		2021	
		USD	USD	USD	USD	USD	USD	USD	USD
<b>Grants and Revenues</b>									
Restricted Contributions	13	-	-	3,364,989	-	3,364,989	-	2,755,885	-
Unrestricted Contributions		31,636	-	-	-	31,636	-	13,657	-
Service Contracts		11,960	-	-	-	11,960	-	232,798	-
Other Revenues	14	199,816	-	-	-	199,816	-	312,111	-
<b>Total Grants and Revenues</b>		<b>243,412</b>	<b>3,364,989</b>	<b>3,364,989</b>	<b>-</b>	<b>3,608,401</b>	<b>-</b>	<b>3,314,451</b>	<b>-</b>
Net Assets Released from Restrictions	13	3,146,774	(3,146,774)	-	-	-	-	-	-
		<b>3,390,186</b>	<b>218,215</b>	<b>3,608,401</b>	<b>3,608,401</b>			<b>3,314,451</b>	
<b>Expenses</b>									
<b>Program Expenses</b>									
Policy and Advocacy Unit		71,600	-	-	-	71,600	-	40,935	-
Continuous Professional Education Unit		895,259	-	-	-	895,259	-	1,656,164	-
Financial & Administration Unit		291,095	-	-	-	291,095	-	-	-
Community Development Unit		1,932,191	-	-	-	1,932,191	-	2,090,780	-
<b>Total Program Expenses</b>		<b>3,190,145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,190,145</b>	<b>-</b>	<b>3,787,879</b>	<b>-</b>
Currency exchange loss/ (gain)		46,014	12,923	-	-	58,937	-	(60,394)	-
Depreciation Expense		16,496	-	-	-	16,496	-	6,619	-
<b>Total Expenses</b>		<b>3,252,655</b>	<b>12,923</b>	<b>12,923</b>	<b>-</b>	<b>3,265,578</b>	<b>-</b>	<b>3,734,104</b>	<b>-</b>
<b>Increase/ (Decrease) in net assets during the year</b>		<b>137,531</b>	<b>205,292</b>	<b>205,292</b>	<b>-</b>	<b>342,823</b>	<b>-</b>	<b>(419,653)</b>	<b>-</b>

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**Juzoor for Health and Social Development (JUZOOR)**  
**Statement of Changes in Net Assets**  
**For the Year Ended December 31, 2022**

Statement - C

	Unrestricted (Deficit) Net Assets	Temporary Restricted Net Assets	Investment in Land, Property and Equipment	Total
	USD	USD	USD	USD
<b>Balance as of January 1, 2022</b>	<b>(30,988)</b>	<b>170,193</b>	<b>160,442</b>	<b>299,647</b>
Change in Net Assets During the Year (Statement-B) Property, Equipment and Land, net	137,531 (52,960)	205,292 -	- 52,960	342,823 -
<b>Balance as of December 31, 2022 (Statement-A)</b>	<b>53,583</b>	<b>375,485</b>	<b>213,402</b>	<b>642,470</b>
	Unrestricted (Deficit)	Temporary Restricted	Investment in Land, Property and Equipment	Total
	USD	USD	USD	USD
<b>Balance as of January 1, 2021</b>	<b>(52,742)</b>	<b>657,470</b>	<b>114,572</b>	<b>719,300</b>
Change in Net Assets During the Year (Statement-B) Property, Equipment and Land, net	67,624 (45,870)	(487,277) -	- 45,870	(419,653) -
<b>Balance as of December 31, 2021 (Statement-A)</b>	<b>(30,988)</b>	<b>170,193</b>	<b>160,442</b>	<b>299,647</b>

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**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**Juzoor for Health and Social Development (JUZOOR)**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2022**

**Statement - D**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
<b>Cash flows Operating Activities</b>		
Change in net assets for the year	342,823	(419,653)
<b>Adjustments:</b>		
Depreciation	16,496	6,619
Gain and Loss on disposal for property, plant and equipment	(16,638)	-
Interest expense on Lease liabilities	5,440	5,440
Right of use assets benefits	34,560	34,560
Reserves for staff benefits	86,656	76,637
<b>Change in net assets for the year after adjustments</b>	<b>469,337</b>	<b>(296,397)</b>
(Increase)/Decrease in Pledge receivable	(457,785)	623,272
(Increase) in employees advances	(23,360)	(47,955)
(Increase) Decrease in prepaid expenses	(1,172)	(8,083)
Increase/ (Decrease) in payables and accruals	46,774	(12,573)
<b>Cash Flows Generated Operating Activities</b>	<b>33,794</b>	<b>258,264</b>
Payments for employees' staff benefits	(15,918)	(21,971)
<b>Net Cash Flows Generated from Investing Activities</b>	<b>17,876</b>	<b>236,293</b>
<b>Cash Flows from Investing Activities</b>		
Procurements of property, plant and equipment	(70,784)	(52,489)
Sale of property, plant and equipment	17,966	-
<b>Net Cash Flows (Used in) Investing Activities</b>	<b>(52,818)</b>	<b>(52,489)</b>
<b>Cash Flows from Financing Activities</b>		
Lease Liability Paid	(40,000)	(40,000)
<b>Net Cash Flows (Used in) Investing Activities</b>	<b>(40,000)</b>	<b>(40,000)</b>
<b>(Decrease) in cash on hand and deposits with banks</b>	<b>(74,942)</b>	<b>143,804</b>
Cash on hand and deposits with banks at Beginning of Year	813,299	669,495
<b>Cash on hand and deposits with banks at End of Year</b>	<b>738,357</b>	<b>813,299</b>
<b>Operating activities are summarized below:</b>		
<b>Cash Flows from Operating activities</b>		
Grants Received from Donors	3,364,989	2,755,885
Other Revenues Received	243,412	558,566
Cash Paid to Suppliers and Employees	(3,590,525)	(3,083,598)
<b>Cash Flows (Used in) Operating Activities</b>	<b>17,876</b>	<b>230,853</b>

**The Accompanying Notes form an Integral Part of These Financial Statements**

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**Juzoor for Health and Social Development (JUZOOR)  
Notes to the Financial Statements  
For the Year Ended December 31, 2022**

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**1. The Foundation**

JUZOOR is a Palestinian Professional foundation based in Jerusalem is devoted to action in reform and asset mobilization in the health and social sectors. The mission of JUZOOR is working towards healthy Communities. JUZOOR is registered with the Palestinian Ministry of Interior under registration number QR-1243.

The main objectives of JUZOOR are as follows:

- To build the institutional capacity of health and social organizations through the development of human resources and to promote and support sustainable systems. As well as enhance networking and partnership among these organizations.
- To provide a platform for discussions and dialogue and enable a conducive environment for policy formulation and developmental interventions in the health and social sectors that support the deprived and marginalized communities.
- To promote an interdisciplinary, cross-sectorial approach in the health and social sector to improve the health status and well-being of the individual, family and community.
- To raise public awareness and encourage communities' participation regarding health and socio-economic issues that affects their overall well-being.
- To promote and develop regional and international cooperation to provide a facilitating environment for policy dialogue, participatory planning information and technology transfer among local and international organizations.

**2. Adoption of New and Revised International Financial Reporting Standards (IFRSs)**

In the current year, JUZOOR management considered all new and revised Standards and Interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC) of IASB, relevant to its activities, that were issued and effective for annual reporting periods ending on December 31, 2022.

At the date of these financial statements, there were a combination of standards and amendments to IFRSs that are applicable in subsequent years. The management believes that these standards and their interpretations will be applied in the financial statements of the center according to the dates of their effectiveness, and that this application has no effect on the financial statements of the center in the initial application stage.

**3. Summary of Significant Accounting Policies**

**Statement of compliance**

The financial statements have been prepared in accordance with relevant International Financial Reporting Standards (IFRS).

**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

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**3. Summary of Significant Accounting Policies (Continued)**

**Basis of preparation**

The financial statements have been prepared on the accrual basis of accounting and in conformity with International Financial Reporting Standards.

**3.1 Summary of significant accounting policies are as follows**

- The accounting policies adopted are consistent with those applied in the previous financial year.
- JUZOOR maintains its accounts in accordance with the principles of fund accounting under which the resources for various purposes are classified into three classes of net assets as described below:
  - **Unrestricted net assets** represent net assets whose use by JUZOOR is not subject to donor-imposed restrictions.
  - **Temporarily restricted net assets** whose use by JUZOOR is limited by donor-imposed and restrictions that either expire by passage of time or can be fulfilled and released by actions of JUZOOR pursuant to those donor-imposed stipulations.
  - **Investment in Land, Property and Equipment** represents funds invested in property and equipment and land from unrestricted net assets.

**Contributions and grants**

Revenues from private grants are recognized as it is earned through expenditures in accordance with the agreements. Any funding received in advance of expenditures is recorded as deferred contribution in the statement of financial position.

**Contributions Receivable**

Represents amounts due from funding organizations for expenditures incurred prior to receiving related funds.

**Cash and cash equivalents**

Consists of cash on hand and deposits with banks with maturity dates of 90 days or less.

**Property and Equipment**

Property and Equipment are stated in the attached financial statements based on historical cost and net of accumulated depreciation. Depreciation rates are as set below:

<b>Component</b>	<b>Estimated Service Life</b>
Office equipment	4-20 years
Office Furniture	7-17 years
Vehicle	7 years

Depreciation is computed on a straight-line basis over the estimated useful lives of the respective assets.

**Juzoor for Health and Social Development (JUZOOR)  
Notes to the Financial Statements  
For the Year Ended December 31, 2022**

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**3. Summary of Significant Accounting Policies (Continued)**

**Property and Equipment (Continued)**

When the expected recoverable amount is less than the net book value, the property, plant and equipment amount is reduced to the lower of the cost or net realizable value and the difference (if any) is included in the statement of activities.

The useful lives of property, plant and equipment are reviewed at the end of each year. In case the expected useful lives are different from what was determined before, the change in estimate is recorded in the following years, being as a change in estimate. Property, plant and equipment are disposed of when there is no expected future benefit from the use of that asset.

**Severance pay**

The policy of JUZOOR is to provide for staff severance pay by accruing for one-month compensation for each year of service using the last salary paid during the year.

**Impairment of tangible assets**

At the end of each reporting period, JUZOOR reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, JUZOOR estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in the statement of activities, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in the statement of activities, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**Juzoor for Health and Social Development (JUZOOR)  
Notes to the Financial Statements  
For the Year Ended December 31, 2022**

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**3. Summary of Significant Accounting Policies (Continued)**

**Leases**

JUZOOR assesses whether contract is or contains a lease, at inception of the contract. The Organization recognizes right of use assets and a corresponding lease contract liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (Such as tablets, personal computers, small items of office furniture, phones). For these leases, JUZOOR recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

**Estimates and Assumptions**

The financial statements include certain estimates and assumptions made by management relating to reporting of assets, liabilities, at the statement of financial position date, and the reporting of revenue, expenses, gains, and losses during the year. Actual results may differ from those estimates adopted by JUZOOR's management. Estimates used in the preparation of the financial statements are as the following:

**Reserve for Staff Benefits;** Provision for employee's end of service benefits is calculated in accordance with Palestinian labor law in effect in Palestine.

**Property and equipment;** A periodic review is performed on assets estimated useful lives and assets that are subject to amortization for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. The impairment loss, if any, is reflected in the statement of activities.

**Foreign Currency Transactions**

The books of accounts of JUZOOR are maintained in U.S Dollar. Transactions, which are denominated in currencies other than U.S Dollar are converted into U.S Dollar equivalent at the spot exchange rate prevailing on the date of each transaction

**Financial Statements in U.S Dollar**

- Transactions and balances, which are originally expressed in U.S Dollar, are presented at the actual U.S Dollar received or paid.
- Balances of assets and liabilities which are expressed in currencies other than U.S Dollar are translated to U.S Dollar equivalent using the exchange rate prevailing at the date of the financial statements.
- Exchange differences arising from the translation of assets and liabilities is charged to the statement of activities.

Exchange rates at year end against NIS are detailed as follows

	<u>2022</u>	<u>2021</u>
	<u>USD</u>	<u>USD</u>
NIS	3.465	3.117
EURO	1.037	1.132



**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**4. Critical Accounting Judgements and Key Sources of Estimation Uncertainty:**

In the application of JUZOOR's accounting policies, which are described in note 3, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period of the revision if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**4.1 Critical judgements in applying accounting policies**

The significant judgements and estimates made by management, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below:

**Employees Indemnities**

The provision of employees' end of service benefits is calculated in accordance with the labor law in Palestine.

**Property and Equipment**

Property and equipment are depreciated over the estimated useful life, which is based on the expected usage of the asset and the expected physical wear and tear.

**5. Cash on Hand and at Banks**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Cash on Hand	163	963
Deposits with banks in US Dollar	196,670	265,712
Deposits with banks in NIS	262,489	175,783
Deposits with banks in EURO	211,520	3
Deposits with banks in Jordanian Dinar*	67,515	370,838
	<b>738,357</b>	<b>813,299</b>

\* Cash at banks includes USD 67,515 as at December 31, 2022 as restricted balances in respect of employees' end-of-service benefits.

**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**6. Grants Receivable**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Save the Children – SRHR	23,950	31,036
Arab Fund for Economic and Social Development HS /02	397,370	-
Oxfam	24,772	19,318
World Vision	-	30,225
UN Women- PALESTINE - empowering Women	-	30,835
Lions	-	16,866
WHO	-	18,778
MIFTAH	-	5,813
WFP	22,543	1,568
Canadian	-	-
CRS - COVID-19 EMERGENCY REPOSE	1,390	37,371
USA Consulate	115,803	13,339
YMCA	-	15,500
Palestinian Education for Employment Foundation	16,232	-
Consulate General of Italy – Family Med	20,837	-
Esponola Agency	5,329	-
Italian Agency	41,446	-
Study Design – POCUS	6,300	-
Caritas Germany	1,655	-
UNFPA	12,734	11,927
	<b>690,361</b>	<b>232,576</b>

**7. Advances to Employees**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Advances to Employees	113,268	89,908
	<b>113,268</b>	<b>89,908</b>

**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**8. Property and Equipment, Net**

<b>2022</b>	<b>Furniture USD</b>	<b>Equipment USD</b>	<b>Vehicles USD</b>	<b>Total USD</b>
<b><u>Cost</u></b>				
<b>Balance as of January 1, 2022</b>	<b>102,704</b>	<b>131,144</b>	<b>106,143</b>	<b>339,991</b>
Additions	-	6,418	64,366	<b>70,784</b>
Disposals	-	(3,248)	(43,000)	<b>(46,238)</b>
<b>Balance as of December 1, 2022</b>	<b>102,704</b>	<b>134,314</b>	<b>127,509</b>	<b>364,527</b>
<b><u>Accumulated Depreciation</u></b>				
<b>Balance as of January 1, 2022</b>	<b>61,953</b>	<b>124,429</b>	<b>80,667</b>	<b>267,049</b>
Depreciation	4,819	2,944	8,733	<b>16,496</b>
Disposal	-	(1,920)	(43,000)	<b>(44,920)</b>
<b>Balance as of December 31, 2022</b>	<b>66,772</b>	<b>125,453</b>	<b>46,400</b>	<b>238,625</b>
<b>Net Book Value</b>	<b>35,932</b>	<b>8,861</b>	<b>81,109</b>	<b>125,902</b>
<b><u>2021</u></b>				
<b><u>Cost</u></b>				
<b>Balance as of January 1, 2021</b>	<b>80,476</b>	<b>126,774</b>	<b>80,252</b>	<b>287,502</b>
Additions	22,228	4,370	25,891	<b>52,489</b>
<b>Balance as of December 31, 2021</b>	<b>102,704</b>	<b>131,144</b>	<b>106,143</b>	<b>339,991</b>
<b><u>Accumulated Depreciation</u></b>				
<b>Balance as of January 1, 2021</b>	<b>59,711</b>	<b>120,467</b>	<b>80,252</b>	<b>260,430</b>
Depreciation	2,242	3,962	415	<b>6,619</b>
<b>Balance as of December 31, 2021</b>	<b>61,953</b>	<b>124,429</b>	<b>80,667</b>	<b>267,049</b>
<b>Net Book Value</b>	<b>40,751</b>	<b>6,715</b>	<b>25,476</b>	<b>72,942</b>



**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**9. Land**

During 2009, JUZOOR acquired one fourth of a piece of land in partnership with another three local NGOs, these NGOs intend to construct a building for their use.

The share of JUZOOR from the total cost amounted to U.S Dollar 87,500, which was entirely settled in 2009 and was financed from the Unrestricted Funds.

**10. Accounts Payable & Accruals**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Outstanding Checks	448,786	374,351
Accrued expenses	235,365	241,545
Accrued vacations	12,767	34,248
	<b>696,918</b>	<b>650,144</b>

**11. Reserve for Severance Pay**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Balance at beginning of year	354,957	300,291
Provision for the year	86,656	67,637
Payments during the year	(15,918)	(21,971)
<b>Balance at end of year</b>	<b>425,695</b>	<b>354,957</b>

**12. Leases**

	<b>Right-of-Use</b>	<b>Lease</b>
	<b>Assets</b>	<b>Liability</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance as at January 01, 2022	<b>69,121</b>	<b>69,121</b>
Interest on Lease Liability	-	5,440
Payment of the lease liability during the year	-	(40,000)
Amortization on the right of use during the year	(34,560)	-
<b>Ending Balance as at December 31, 2022</b>	<b>34,561</b>	<b>34,561</b>

**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**12. Leases (continued)**

	<b>Right-of-Use Assets</b>	<b>Lease Liability</b>
	<b>USD</b>	<b>USD</b>
Beginning Balance as at January 01, 2021	103,681	103,681
Interest on Lease Liability	-	5,440
Payment of the lease liability during the year	-	(40,000)
Amortization on the right of use during the year	(34,560)	-
<b>Ending Balance as at December 31, 2021</b>	<b><u>69,121</u></b>	<b><u>69,121</u></b>
		<b>Lease Liability USD</b>
Lease Liabilities- Short term		34,560
Lease Liabilities- Long term		1
		<b><u>34,561</u></b>

# Juzoor for Health and Social Development (JUZOOR) Notes to the Financial Statements For the Year Ended December 31, 2022

## 13. Net Assets Released From Restrictions:

The movement in the temporary restricted contributions during the year ended December 31, 2022, was as follows:

	Unexpended Grants as of 1 January 2022	Grants Received During the Year	Grants Receivable	Restricted Grants for 2022	Available Grants 2022	Releases		Close of Receivables	Currency Variance	Unexpended Grants as of 31 December 2022
						Property and Equipment	Funds Released In 2022			
Save the Children	-	35,638	23,950	59,588	59,588	59,235	-	59,235	-	353
Amplify Change	-	193,825	-	193,825	193,825	31,491	-	31,491	-	162,334
Arab Fund for Economic and Social Development HS/18-07	-	107,367	397,370	504,737	504,737	504,737	-	504,737	-	-
UNICEF Neonatal and Nutrition PD	31,309	1,123,495	-	1,123,495	1,154,804	1,070,956	-	1,070,956	-	83,848
UNFPA	-	203,200	12,734	215,934	215,934	210,706	-	210,706	-	5,228
CRS	-	17,894	1,390	19,284	19,284	19,284	-	19,284	-	-
UN Women- PALESTINE - empowering Women	886	47,984	-	47,984	48,870	52,438	-	52,438	-	-
World Diabetes Foundation	107,764	155,000	-	155,000	262,764	154,576	-	154,576	-	(3,568)
WDF - Evaluation	21,390	-	-	-	21,390	6,735	-	6,735	-	-
Palestinian Education for Employment Foundation	-	-	16,232	16,232	16,232	16,232	-	16,232	-	-
Liens	-	64,143	-	64,143	64,143	65,128	-	65,128	-	(885)
Oxfam - Masarouna	-	74,426	15,935	90,361	90,361	87,585	-	87,585	-	-
Oxfam - Power to Choose	-	41,777	8,837	50,614	50,614	47,837	-	47,837	-	2,776
WHO Gaza	-	35,756	-	35,756	35,756	35,657	-	35,657	-	99
Mofrah	-	7,536	-	7,536	7,536	1,463	-	1,463	-	-
Frida- PALCH	-	5,345	-	5,345	5,345	5,226	-	5,226	-	119
WFP	-	270,865	22,543	293,408	293,408	293,408	-	293,408	-	-
USA Consulate	-	17,654	115,803	133,457	133,457	133,457	-	133,457	-	-
Consulate General of Italy - Family Med	-	53,452	20,837	74,289	74,289	74,289	-	74,289	-	-
Portland Trust	-	30,000	-	30,000	30,000	29,972	-	29,972	-	28
FAU	-	63,564	-	63,564	63,564	63,564	-	63,564	-	-
PCC Italy Emergency Initiative	8,844	12,056	-	12,056	20,900	20,875	-	20,875	-	25
Kit - INUKA	-	20,152	-	20,152	20,152	13,692	-	13,692	-	-
Espanola Church	-	3,500	5,329	8,829	8,829	8,829	-	8,829	-	-
Italian Agency - WB	-	24,361	39,048	63,409	63,409	63,410	-	63,410	-	(1)
Italian Agency - Gaza	-	52,622	2,398	55,020	55,020	55,020	-	55,020	-	-
Help Age	-	5,073	-	5,073	5,073	5,073	-	5,073	-	-
PCRf	-	7,943	-	7,943	7,943	7,944	-	7,944	-	(1)
Study/Design - POCUS	-	-	5,300	6,300	6,300	6,300	-	6,300	-	-
Caritas Germany	-	-	1,655	1,655	1,655	1,655	-	1,655	-	-
	170,193	2,674,628	690,361	3,364,989	3,535,182	3,146,774	-	3,146,774	6,073	6,850
										375,485

# Juzoor for Health and Social Development (JUZOOR) Notes to the Financial Statements For the Year Ended December 31, 2022

## 13. Net Assets Released From Restrictions: (Continued)

The movement in the temporary restricted contributions during the year ended December 31, 2021 was as follows:

	Unexpended Grants as of 1 January 2021	Grants Received During the Year	Grants Receivable	Restricted Grants for 2021		Available Grants 2021	Expenses	Releases Property and Equipment	Funds Released In 2021	Currency Variance	Unexpended Grants as of 31 December 2021
				2021	2021						
Save the Children		134,284	31,036	165,320	165,320	165,320		165,320			
Amplify Change	240,808	55,845		55,845	296,653	284,467	1,327	285,794	10,859		
Arab Fund for Economic and Social Development HS /18-07		227,427		227,427	227,427	227,937		227,937	(510)		
Taawon - 2020 Covid 19 Hospital Needs	164,949	295,007		295,007	459,956	461,794		461,794	(1,838)		
Wifa	5,766	106,190		106,190	111,956	100,311		100,311	11,645		
UNICEF Neonatal Protocols Review 2020-2021		187,805		187,805	183,914	183,914		183,914	3,891		
UNICEF Neonatal Protocols Review 2021- 2022		113,882		113,882	113,882	113,488		113,488	394		
UNICEF-Nutrition 2021		243,760		243,760	243,760	243,760		243,760			
UNICEF-Nutrition 2021-2022		154,701		154,701	154,701	123,392		123,392			31,309
UNFPA		211,898	11,927	223,825	223,825	223,825		223,825			
CRS - COVID-19 EMERGENCY RESPONSE		3,980	37,371	41,351	41,351	41,351		41,351			
France Gaza											
Kit - UNICEF											
Swiss Tropical & Public Health Institute - 2020 - 2021	13,498					15,206					
Swiss Tropical & Public Health Institute- 2021		16,411		16,411	13,498	14,051		14,051	(553)		
UN Women- PALESTINE - empowering Women	4,595	108,348	30,835	139,483	143,778	142,892		142,892			886
UN Women- PALESTINE - Advancing the Women, Peace and Security	13,361	70,518		70,518	83,899	83,390		83,390			
World Diabetes Foundation	217,263	270,000		270,000	487,263	379,499		379,499			107,764
WDF - Evaluation		25,600		25,600	25,600	4,210		4,210			21,390
Palestinian Education for Employment Foundation		38,897		38,897	38,897	38,897		38,897			
Lions		53,586	16,866	70,452	70,452	70,452		70,452			
Oxfam		23,512	19,318	42,830	42,830	42,830		42,830			
World Bank											
WHO West bank		22,737		22,737	22,737	22,737		22,737			
WHO Gaza			18,778	18,778	18,778	18,778		18,778			
Moftah		8,293	5,813	14,106	14,106	14,106		14,106			
France WB											
Frida		5,277		5,277	5,277	5,277		5,277			
WFP		86,895	1,568	88,463	88,463	88,463		88,463			
USA Consulate			13,339	13,339	13,339	13,339		13,339			
Consulate General of Italy											8,844
World Vision			30,225	30,225	30,225	30,225		30,225			
YMCA		6,500	15,500	22,000	22,000	22,000		22,000			
Royal Collage		9,697		9,697	9,697	9,697		9,697			
Portland Trust		33,415		33,415	33,415	33,370		33,370			
	660,260	2,523,309	230,576	2,755,885	3,416,145	3,297,864	8,448	3,221,510	24,442		170,103

**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

**14. Other Revenues**

	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Revenues from student	7,700	141
Revenues from courses	50,260	247,080
Revenue from car	17,966	5,178
Tender Fees Revenue	-	2,012
Others	123,890	57,700
	<b>199,816</b>	<b>312,111</b>

**15. Risk Management**

- **Operational Risk**  
Donors through donations significantly finance the costs of the programs, administrative as well as fixed assets procurement. The management believes that the funding level in the year 2023 will be sufficient to finance all of its disbursements and will be consistent with the funding level in the prior years. Furthermore, the management believes that the political and economic conditions prevailing in the area will not materially affect its operations.
- **Fair Values of Financial Assets and Liabilities**  
The carrying book value of financial assets and liabilities are not materially different from their fair values at the date of the statement of financial position.
- **Credit Risk**  
JUZOOR's credit risk is primarily attributable to its liquid funds and receivables. The credit risk on liquid funds is limited because they are placed with reputable financial institutions. The Receivables are stated in the statement of financial position net of allowances for doubtful debts, if any, which is estimated by JUZOOR management based on prior experience and the current economic environment.
- **Interest Rate Risk**  
JUZOOR's interest rate risk arises from the possibility that changes in market interest rates may affect the value of its interest bearing assets. The management of JUZOOR usually monitors the fluctuation in interest rates in every individual currency in order to maximize the benefits from placements.
- **Liquidity Risk**  
Liquidity risk is represented by the inability of JUZOOR to provide the necessary funding to meet its obligations in due dates. In order to prevent this type of risk, JUZOOR's management is to diversify sources of funding and management of assets and liabilities. This policy concentrates on analyzing the maturities of the assets and liabilities to achieve congruence monitor liquidity risk and control gaps. It is also concerned with maintaining adequate cash in coordination with the donating parties to meet obligations and withdrawals.
- **Foreign Currency Risk**  
Currency risk arises from the possibility that changes in the exchange rates may affect negatively the value of the financial assets and liabilities in case JUZOOR does not hedge its currency exposure by means of hedging instruments. The management usually distributes its liquid assets over its functional currencies to minimize any possible loss from currency rates fluctuation.

**Juzoor for Health and Social Development (JUZOOR)**  
**Notes to the Financial Statements**  
**For the Year Ended December 31, 2022**

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**16. Approval of Financial Statements**

These financial statements were approved by the management for issue on August 02, 2023.

**Juzoor for Health and Social Development (JUZOOR)  
Annex 1: Program Expenses**

	Policy and Advocacy Unit	Continuous Professional Education Unit	Community Development Unit	Financial Administration Unit	Total Program Expenses 2022
	USD	USD	USD	USD	USD
Communication and internet	-	-	1,766	-	1,766
Hospitality - Training and Workshops	-	28,859	20,991	-	49,850
Insurance	-	-	36,412	-	36,412
Interest and bank charges	-	-	3,001	-	3,001
Media and advertising	-	364,081	13,525	-	377,606
Meeting, workshops and conferences	-	52,892	91,187	-	144,079
Occupancy	-	62,168	6,233	-	68,401
Other expenses	-	-	133,308	-	133,308
Printing, stationery, documentation and supplies	-	14,980	82,420	-	97,400
Professional and consultancy fees	-	79,827	120,766	-	200,593
Repair and maintenance	-	-	43,382	-	43,382
Salaries and related expenses	71,600	107,674	582,162	291,095	1,052,531
Schools support / Community costs	-	16,795	291,608	-	308,403
Training costs	-	119,161	254,421	-	371,582
Transportation and international travel	-	48,822	253,009	-	301,831
	<b>71,600</b>	<b>895,259</b>	<b>1,932,191</b>	<b>291,095</b>	<b>3,190,145*</b>

\*This amount includes USD 43,371 that has been expensed on core fund and the amount of USD 3,146,774 that has been covered by the released amounts from the temporarily restricted grants.

**Juzoor for Health and Social Development (JUZOOR)**  
**Annex 1: Program Expenses**

	Policy and Advocacy Unit	Continuous Professional Education Unit	Community Development Unit	Total Program Expenses 2021
	USD	USD	USD	USD
Communication and internet Hospitality - Training and Workshops	-	6,300	14,629	20,929
Insurance	450	6,564	209,092	215,656
Interest and bank charges	-	1,776	1,776	4,002
Media and advertising Meeting, workshops and conferences	-	350	-	350
Occupancy	1,200	10,259	17,762	28,021
Other expenses	1,000	6,127	593,604	600,931
Printing, stationery, documentation and supplies	-	23,412	12,172	36,584
Professional and consultancy fees	-	161,930	1,500	163,430
Repair and maintenance	-	126,696	43,176	169,872
Salaries and related expenses	-	30,965	86,781	117,746
Schools support / Community costs	38,285	5,535	8,378	13,913
Training costs	-	306,481	426,345	771,111
Transportation and international travel	-	511,585	542,567	1,054,152
	-	454,706	111,768	566,474
	<b>40,935</b>	<b>3,478</b>	<b>21,230</b>	<b>24,708</b>
		<b>1,656,164</b>	<b>2,090,780</b>	<b>3,787,879*</b>

\*This amount includes USD 574,817 that has been expensed on core fund and the amount of USD 3,213,062 that has covered by the released amounts from the temporarily restricted grants.